

PRESS RELEASE

Anney (Haute-Savoie, France), 28th september 2018

NTN-SNR, partner of the NEXUS Auto Tour 2018

Friday 28 September – NTN-SNR hosted the first edition of the NEXUS AUTO TOUR 2018 from its European headquarters in Anney (74). The NEXUS Automotive International consortium organised a road trip for vintage car between Anney and St Raphaël from the 28th of September to the 1st of October 2018. It brought together its distributor customers who are members of the group and its approved equipment partners, including NTN-SNR. The initiative was part of the launch of RENOVATIO, an activity dedicated to the spare parts market for vintage vehicles.

This market, which is now growing rapidly, needed to become more professional in order to meet the demand of ever more discerning enthusiasts. Within this context, NEXUS via RENOVATIO aims to become the first European purchasing group dedicated to classic car parts.

The first edition of the Nexus Auto Tour was a great success: about twenty vintage cars started from NTN-SNR Europe's historic headquarters in Anney (Haute Savoie).

NTN-SNR, 100 years of experience and expertise in and for the automotive industry

Eric Malavasi, Vice President for the Automotive Aftermarket and Emerging Countries said during the Nexus Auto Tour departure ceremony:

"This road trip is an opportunity for Nexus to launch its new venture into the vintage vehicle sector.

Whoever says 'old timer or young timer' means spare parts!

We are very familiar with this area because the automotive aftermarket is our core business. In fact, in 2018, our group is celebrating its centenary... 100 years of experience and expertise and also 100 years of constant innovation.

A pioneer in mechatronics, it was 20 years ago that NTN-SNR created the ASB instrumented bearing and it has now become a world standard. Let us also not forget the various products and applications that have marked the history of the automobile. They have equipped cars that were victorious at the Paris-Dakar rally, the 24 Hours of Le Mans as well as in Formula 1. Our products & innovations were also part of emblematic models such as the Porsche 911 or the Alpine.

We have been building up privileged relations with the Nexus group since it was created more than four years ago. We are also driven by the common values of innovation, entrepreneurship, and a close working relationship with our partners."

Thanks to its experience and expertise, which dates back over a century, NTN-SNR offers many products that were originally designed and intended for now vintage vehicles. This is a development opportunity for both companies and will improve quality partnership between NTN-SNR and the NEXUS group.